CONSOLIDATED FINANCIAL STATEMENTS 2025

FRANSABANK

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT DECEMBER 31, 2025

Amounts in thousands of LBP	2025	2024
ASSETS		
Cash and deposits with central banks	579,634,063,141	577,540,394,689
Deposits with banks and financial institutions	41,730,637,157	33,844,704,212
Loans to banks	45	200,605,223
Loans and advances to customers	163,574,437,099	146,180,629,388
Investment securities	60,232,897,738	69,249,929,634
Customers' liability under acceptances	1,617,104,728	1,851,581,312
Investments in associates	547,950,048	419,783,252
Assets acquired in satisfaction of loans	11,989,859,575	10,212,979,879
Property and equipment	24,053,970,849	28,639,488,955
Intangible assets	482,289,203	375,103,162
Right of use assets	1,402,907,588	836,184,908
Goodwill	-	48,182,949
Other assets	7,902,219,223	2,345,356,970
TOTAL ASSETS	**893,168,336,394**	**871,744,924,533**
LIABILITIES		
Deposits and borrowings from banks	6,626,289,400	6,757,798,476
Deposits from customers and related parties	787,132,919,294	768,457,486,662
Customers' liability under acceptances	1,617,104,728	1,851,581,312
Other borrowings	756,790,206	9,851,125,623
Lease liabilities	1,480,122,767	1,177,309,859
Other liabilities	16,270,672,598	13,922,422,820
Provisions	6,039,934,075	3,699,302,931
TOTAL LIABILITIES	**819,923,833,068**	**805,717,027,683**
EQUITY		
Issued capital – Ordinary shares	438,500,000	438,500,000
Issued capital – Preferred shares	34,000,000	34,000,000
Share premium – Preferred shares	478,550,000	478,550,000
Shareholders' cash contribution to capital	498,139,448	498,139,448
Non-distributable reserve	1,252,598,753	1,119,892,039
Investments fair value reserve	8,940,998,205	8,319,551,009
Revaluation surplus	31,721,689,279	29,938,592,432
Foreign currency translation reserve	17,130,970,308	16,624,979,447
Retained earnings	(244,350,944)	(885,726,850)
Treasury shares	(1,437,281)	(8,380,776)
Profit for the year	2,689,220,621	206,538,747
Equity attributed to the owners of the Bank	**62,938,878,389**	**56,764,635,496**
Non-controlling interests	10,305,624,937	9,263,261,354
TOTAL EQUITY	**73,244,503,326**	**66,027,896,850**
TOTAL LIABILITIES AND EQUITY	**893,168,336,394**	**871,744,924,533**
FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK		
Documentary and commercial letters of credit	12,960,455,531	12,116,636,301
Guarantees and standby letters of credit	19,963,001,789	18,200,299,658
Forward contracts	2,118,904,045	1,941,890,039
Fiduciary accounts	361,158,891	358,297,099

CONSOLIDATED STATEMENT OF PROFIT OR LOSS

FOR THE YEAR ENDED DECEMBER 31, 2025

Amounts in thousands of LBP	2025	2024
Interest income	18,066,779,249	18,455,664,550
Less: Tax on interest	(282,246,629)	(396,975,149)
Interest income, net of tax	**17,784,532,620**	**18,058,689,401**
Interest expense	(6,280,844,184)	(6,182,021,192)
Net interest income	**11,503,688,436**	**11,876,668,209**
Fee and commission income	5,379,094,434	4,159,551,979
Fee and commission expense	(768,498,850)	(586,156,916)
Net fee and commission income	**4,610,595,584**	**3,573,395,063**
Net (loss)/gain on financial assets at fair value through profit or loss	(2,156,341,457)	1,969,985,772
Net (loss)/gain on financial assets measured at amortized cost	(469,182,142)	119,840,500
Net gain on financial assets at fair value through other comprehensive income	-	318,012,344
Other operating income - net	8,089,440,708	4,806,181,032
NET FINANCIAL REVENUES	**21,578,201,129**	**22,664,082,920**
Allowance for credit losses (net)	(5,089,572,764)	(10,265,220,172)
Discounts on loans and advances to customers	(8,240,595)	(272,256,431)
NET FINANCIAL REVENUES AFTER ALLOWANCES FOR EXPECTED CREDIT LOSSES AND DISCOUNTS	**16,480,387,770**	**12,126,606,317**
Staff costs	(6,161,801,014)	(3,870,739,497)
Administrative expenses	(3,177,110,853)	(2,856,835,933)
Depreciation and amortization	(1,449,183,727)	(1,468,101,883)
Provision for contingencies (net)	100,135,863	(1,129,683,757)
Impairment of goodwill	(48,182,949)	-
REVENUE BEFORE INCOME TAX	**5,744,245,090**	**2,801,245,247**
Income tax expense	(1,236,913,243)	(1,149,917,128)
Deferred tax on investees undistributed profits	(612,195,595)	(469,145,191)
NET PROFIT FOR THE YEAR	**3,895,136,252**	**1,182,182,928**
Attributable to:		
Owners of the Bank	**2,689,220,621**	**206,538,747**
Non-controlling interests	**1,205,915,631**	**975,644,181**
	3,895,136,252	**1,182,182,928**